

ANNEXE B

NOTICE OF AUTHORIZATION OF A CLASS ACTION FOR SETTLEMENT PURPOSES ONLY AND OF A SETTLEMENT AGREEMENT APPROVAL HEARING

Johanne Clément v. Banque Laurentienne du Canada, # 500-06-001267-232

Please read this notice carefully as it may affect your rights

Subject

A settlement agreement (“**Agreement**”) has been reached in a class action lawsuit in Quebec regarding a service interruption that occurred on September 24, 2023, causing an interruption of Laurentian Bank of Canada's (the “**LBC**”) daily banking services until September 30, 2023 (“**Service interruption**”). On January 14, 2025, this class action was authorized for settlement purposes only.

A hearing is scheduled to approve the Agreement negotiated by the parties. This hearing will take place on June 17, 2025, at the Montreal Courthouse at 1, rue Notre-Dame Est, Montreal, province of Quebec, H2Y 1B6. You can take part in this hearing in person at the room indicated on Class Counsel’s website, or virtually using the Teams link provided at the same location.

The class action sought compensation for persons who had a contract for services with the LBC and who were unable to use the services contracted due to the Service interruption from September 24, 2023 until the restoration of the services accounts (“**Class action**”). However, the LBC denies the allegations made in the Class action and any liability regarding the Service interruption. The allegations made by the Plaintiff have not been the subject of any determination by the Court.

What is provided by the Agreement?

If the Agreement is approved by the Court, the LBC agrees to apply Discounts automatically and without a claims process to every Class members’ Active accounts for the month following the Date of entry into force of the Agreement. For each Active account, the Discount will be equivalent to the monthly service fee. Thus, Class members will not have to pay any service fees for one month for each of their Active accounts.

Finally, the LBC agrees to pay the costs of administering the Agreement (the “**Frais d’administration**”, as defined in the Agreement), as well as Class Counsel’s fees and disbursements, the latter of which will need to be approved by the Court at the hearing of June 17, 2025.

In consideration of the Discounts to Active accounts, payment of the costs of administering the Agreement and Class Counsel fees, disbursements and applicable taxes, each Class member who has not opted out of the Class action gives the LBC a full and final release for any and all causes of action related to the Service interruption.

Additional measures available

In addition to the Agreement, the LBC has implemented an assistance program aimed at providing information about the Service interruption. We refer you to the LBC website for more information. You can also contact the LBC customer service at 514-252-1846.

Who can benefit from the Agreement?

The Agreement applies to all persons whose situation matches that of the following Class: “All natural or legal persons who had a contract for services with the defendant and who were unable to use the services contracted due to a service interruption from September 24, 2023 until the restoration of said services.”

Your rights

If you do not wish to participate in the Proposed Agreement for any reason, and wish to retain your right, if any, to pursue legal action against the LBC individually in connection with the Service interruption, you must opt out of the Class action. To opt out, you must sign an opt out notice and send it to the Clerk of the Superior Court of Quebec, along with a copy to Class Counsel.

Your opt out notice must be **emailed** to Class Counsel (info@lambertavocats.ca), and **mailed** to the Clerk of the Superior Court of Quebec at the following address:

Clerk of the Superior Court of Quebec
MONTREAL COURTHOUSE
1, Notre-Dame East Street
Room 1.120
Montreal (Quebec) H2Y 1B6

Your opt out notice must be received by the Clerk of the Superior Court of Quebec no later than on March 27, 2025.

If you wish to intervene in the Class action, you must request authorization from the Court, which may authorize your intervention if it is deemed useful. You may be required to submit to an examination at the request of the LBC.

If you wish to participate in the Class action and benefit from the Agreement, you do not need to do anything at this time. If you do not opt out from the Class by following the above procedure, you will be part of the Class if the Agreement is approved. This membership in the Class means that you will not be able to sue the LBC in respect of the facts alleged in the Class action. If the Agreement is approved, the compensation procedure will be detailed in a subsequent Notice. Please note that you will not have to pay any costs or appear in court as a member in connection with this Class action, unless you voluntarily intervene in the Class action.

If you do not opt out of the Class action and disagree with the terms of the Agreement, you can ask the Court to deny approval of the Agreement by filing an objection. To object or comment, you must submit your written observations by email to Class Counsel (info@lambertavocats.ca) no later than on March 27, 2025. You may also appear at the Agreement Approval Hearing on June 17, 2025, in person or through your own attorney, although legal representation is not required. For more details on the objection process, please see the Detailed Notice. Please note, however, that you cannot ask the Court to change the terms of the Agreement – the Court can only approve or reject the Agreement. If the Court denies approval, no payment will be made and the lawsuit will continue.

For more information

If you have any questions about the Agreement or would like copies of the settlement documents, including the Detailed Notice, the Agreement and its related exhibits, you may visit the settlement website at <https://lambertavocats.ca/en/laurentian-bank-class-action/> or contact Class Counsel at the following address:

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Lambert Avocats
1111, Saint-Urbain Street, #204
Montreal (Quebec) H2Z 1Y6
Phone : 514 526-2378
Fax : 514 878-2378
Email : info@lambertavocats.ca

This Notice contains a summary of certain terms of the Agreement. In the event of any discrepancy between this Notice and the Agreement, the terms of the Agreement shall prevail.

The content and method of distribution of this Notice have been ordered by the Superior Court of Quebec