StockX LLC Quebec Pricing Class Action Pre-Approval Notice of Settlement Approval Hearing

Detailed information and updates are available on the Settlement Website at the following address <u>https://lambertavocats.ca/en/class-action-stockx/</u>.

A proposed Settlement in Quebec has been reached in a putative class action relating to certain prices advertised to consumers on StockX's online platforms, during the period from January 8, 2019 to February 3, 2023. This proposed Settlement is subject to Court approval.

On March 24, 2023, the Superior Court of Quebec authorized the Class Action for settlement purposes only.

WHAT IS THIS CASE ABOUT?

The lawsuit alleges that certain prices advertised to consumers on StockX's online platforms did not include certain fees, and therefore violated sections 219, 224 c) and 228 of the *Consumer Protection Act*, CQLR c P-40.1. StockX denies any fault or error in its pricing practices and denies all liability, for several reasons but particularly given that all fees are clearly disclosed to StockX users before any amounts are charged to the customer. Therefore, StockX further denies that consumers have suffered any damages as result of pricing practices on its online platforms.

AM I A MEMBER OF THE SETTLEMENT CLASS?

You may be a Settlement Class Member if you are domiciled or were formerly domiciled in Quebec and if you made a transaction using the "Buy Now" function on the StockX mobile application or on the <u>www.stockx.com</u> website and you paid a Processing Fee and/or a Delivery Fee between January 8, 2019, and February 3, 2023.

WHAT DOES THIS SETTLEMENT PROVIDE?

Pursuant to the proposed Settlement, a Credit of a certain value will be granted free of charge by StockX to each Eligible Class Member, and such Credit will be applicable to one (1) single future purchase on the StockX online platforms. Eligible Class Members having completed a transaction between January 8, 2019, and February 3, 2023, as defined by the Settlement Agreement, will be granted access to a Credit worth CAD \$8 per Eligible Transaction, up to a maximum of 5 Eligible Transactions at a maximum total Credit value of CAD \$40. The Credit will be usable one (1) time only and will be valid and applicable for only one (1) purchase on a StockX platform, conditional on the Eligible Class Member paying any remainder of the purchase price and all applicable fees and taxes pursuant to StockX's Terms and Conditions, and respecting all other provisions thereto. The Credit will be usable by the Eligible Class Member for a period of twelve (12) months after receipt of the Credit by email from the Claims Administrator responsible for administrating the Class Action Settlement.

StockX will also pay Class Counsel Fees, Administration Costs and expenses, as well as all notice costs required to administer the Class Action Settlement.

WHAT ARE MY OPTIONS?

If you are a Settlement Class Member, you may (1) object to or comment on the Settlement; (2) exclude yourself from the Class Action (Opt-Out); and/or (3) do nothing. If you do not wish to be legally bound by the Class Action, you must exclude yourself from the Class Action (Opt-Out). To do so, you must complete and submit an Opt-Out Form to Settlement Class Counsel by no later than May 5, 2023, using the form found on the Settlement Website. Anyone who opts out of the Class Action cannot object to or comment on the Settlement and may be eligible to pursue an individual claim. If you do nothing, you will stay in the Class Action and be bound by the Settlement, if approved by the Court.

If you stay in the Class Action, you may object to or comment on the Settlement by submitting a written Objection to the Court by no later than May 5, 2023.

WHEN AND WHERE WILL THE COURT DECIDE IF THE SETTLEMENT IS APPROVED?

The Superior Court of Quebec must be satisfied that the Settlement is fair, reasonable and in the best interests of Settlement Class Members.

The Settlement Approval Hearing aiming to ascertain the foregoing will take place on May 16, 2023, at 9:15 A.M. in room 2.08 (or any other courtroom which will be indicated by the posting of a sign outside of courtroom 2.08) at the Montreal Courthouse located at 1 Notre-Dame St. East, Montreal, Quebec.

You do not have to attend the hearing but you may do so if you wish. If you have submitted a written Objection to the Court, you (or your lawyer) may present arguments with regards to the proposed Settlement.

WHAT ARE THE EFFECTS OF STAYING IN THE CLASS ACTION?

Unless you exclude yourself from the Class Action (Opt-Out), you cannot sue StockX or be part of any other lawsuit against StockX concerning the issues this settlement seeks to resolve. Unless you exclude yourself from the Class Action (Opt-Out), all of the decisions rendered by the Court will bind you. If the proposed Settlement is approved by the Court, all Settlement Class Members who have not opted out will be "releasing" StockX and all related people as described in the Settlement Agreement.

The Settlement Agreement describes the released claims with specific descriptions, so read it carefully. If you have any questions, you can talk to the Class Counsel law firm for free, or you, of course, to your own lawyer (at your own expense).

HOW CAN I EXCLUDE MYSELF FROM THE CLASS ACTION? (OPT-OUT)

If you want to keep the right to sue or continue to sue StockX based on claims this proposed settlement seeks to resolve, you must take the following steps to get out of the Class Action (Opt-Out / exclude yourself).

To exclude yourself from the Class Action (Opt-Out), you must inform the Court Clerk by completing the Opt-Out Form (available on the Settlement Website at: <u>https://lambertavocats.ca/en/class-action-stockx/</u>) and sending it by registered mail to the following address:

Superior Court of Quebec, Class Action Division Montreal Courthouse Pacius v. StockX LLC (500-06-001189-220) 1 Notre-Dame Street East, Montreal, Quebec H2Y 1B6

With additional copy sent by mail or email to the Claims Administrator at the following address:

Quebec StockX Pricing Class Action MNP Ltd. c/o Rick Anderson 1500, 640 - 5th Avenue SW Calgary, AB, T2P 3G4

E-mail: stockxsettlement@mnp.ca

You cannot exclude yourself by telephone or by email. You cannot exclude yourself by mailing a request to any other location or after the deadline. You cannot exclude yourself if you intend to object to or comment on the Settlement. Your Opt-Out Form must be signed by you, personally, and not your lawyer or anyone else acting on your behalf.

IF I DO NOT EXCLUDE MYSELF, CAN I SUE STOCKX FOR THE SAME THING LATER?

No. Unless you exclude yourself, you give up the right to sue StockX for the claims that this settlement seeks to resolve.

IF I EXCLUDE MYSELF, DO I STILL GET A PAYMENT?

No. You will not get a payment if you exclude yourself from the Class Action and the proposed Settlement is ultimately approved by the Court.

DO I HAVE A LAWYER IN THIS CASE?

Yes. The attorneys representing the Settlement Class Members are the law firm of Lambert Avocats (Class Counsel). You will not be charged by this law firm for its work on the case. If you want to be represented by your own lawyer, you may hire one at your own expense.

HOW WILL THE LAWYERS BE PAID?

As part of the settlement of this case, StockX has agreed to pay Class Counsel Fees in the amount of CAD \$175,000, plus applicable taxes, subject to the Court's approval, for their fees and costs. This payment will <u>not</u> reduce the benefits provided to the Settlement Class Members. You will therefore not be paying for any portion of the Class Counsel Fees.

WHAT IF I DISAGREE WITH THE PROPOSED SETTLEMENT?

If you disagree with the proposed settlement, you can object to or comment on the settlement by delivering a written submission on or before May 5, 2023. You cannot file an Objection to the settlement if you exclude yourself from the Class Action (Opt-Out). You may also attend the Approval Hearing which will take place on May 16, 2023, in order to present your Objection to the court. Your Objection must be sent to Class Counsel by letter, email, or fax, and include all of the following information:

- a) a heading which refers to the name and Court number of this proceeding (*Pacius v. StockX LLC* 500-06-001189-220);
- b) your full name, mailing address, telephone number(s), and email address and, if you are represented by counsel, the name, address, telephone number, fax number, and email address of your counsel;
- c) a statement whether you intend to appear at the Settlement Approval Hearing, either in person or through counsel;
- d) a declaration that you consider yourself to be a Settlement Class Member;
- e) a statement of the Objection and the grounds supporting the Objection or comments;
- f) copies of any papers, briefs, or other documents upon which the Objection is based;
- g) a declaration under the penalty of perjury that the foregoing information is true and correct;
- h) your signature.

Do NOT send an Objection directly to the Court. Class Counsel will file copies of all Objections with the Court.

HOW CAN YOU GET MORE INFORMATION?

The Settlement Agreement and further detailed information, including relevant judgments, are available on the Settlement Website at <u>https://lambertavocats.ca/en/class-action-stockx/</u>.

WHO REPRESENTS THE SETTLEMENT CLASS MEMBERS?

LAMBERT AVOCATS 1111 Saint Urbain Street, Suite 204 Montreal, Quebec, H2Z 1Y6 www.lambertavocats.ca

WHO IS THE CLAIMS ADMINISTRATOR?

MNP Ltd. c/o Rick Anderson 1500, 640 - 5th Avenue SW Calgary, AB, T2P 3G4

Please note that this Long Form Pre-Approval Notice, the Short Form Pre-Approval Notice, and a potential Final Approval Notice, will be the only notices that the Class Members will receive in regard to this Settlement. In case of any discrepancy between the terms of this Notice and the Settlement Agreement, the terms of the Settlement Agreement shall prevail. Any term not defined in this Settlement Approval Notice shall have the meaning ascribed in the Settlement Agreement.

This Notice has been approved by the Superior Court of Quebec.

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PROCEEDINGS

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later than May 5, 2023, using the form found on the Settlement Website. Anyone who opts out of the Class Action cannot object to or comment on the Settlement and may be eligible to pursue an individual claim. If you do nothing, you will stay in the Class Action and be bound by the Settlement, if approved by the Court.

If you stay in the Class Action, you may object to or comment on the Settlement by submitting a written Objection to the Court by no later than May 5, 2023. For details on the Objection process, please consult the Long Form Notice.

WHEN AND WHERE WILL THE COURT DECIDE IF THE SETTLEMENT IS APPROVED?

The Superior Court of Quebec must be satisfied that the Settlement is fair, reasonable and in the best interests of Settlement Class Members.

The Settlement Approval Hearing aiming to ascertain the foregoing will take place on May 16, 2023, at 9:15 A.M. in room 2.08 (or any other courtroom which will be indicated by the posting of a sign outside of courtroom 2.08) at the Montreal Courthouse located at 1 Notre-Dame St. East, Montreal, Quebec.

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Calgary, AB, T2P 3G4

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This Notice has been approved by the Superior Court of Quebec.

STOCKX QUEBEC PRICING CLASS ACTION

OPT-OUT FORM

Settlement Class Members are bound by the terms of the Settlement Agreement, if approved by the Court, unless they Opt-Out of the Class Action.

If you Opt-Out, you should be aware that there are strictly enforced time limits within which you must take formal legal action to pursue your own claim. By opting-out, you will take full responsibility for taking all necessary legal steps to protect your claim within the applicable time limits.

If you wish to Opt-Out, you must complete and submit the present Opt-Out Form to the Court Clerk by registered mail to the following address no later than May 5, 2023:

Superior Court of Quebec, Class Action Division Montreal Courthouse Pacius v. StockX LLC (500-06-001189-220) 1 Notre-Dame Street East, Montreal, Quebec H2Y 1B6

With additional copy sent by mail or email to the Claims Administrator at the following address:

StockX Quebec Pricing Class Action MNP Ltd. c/o Rick Anderson 1500, 640 - 5th Avenue SW Calgary, AB, T2P 3G4

E-mail: stockxsettlement@mnp.ca

THIS IS NOT A REGISTRATION FORM OR A CLAIM FORM. IT EXCLUDES YOU FROM THE CLASS ACTION AND ULTIMATELY THE SETTLEMENT AGREEMENT.									
Name:									
Address:									
Telephone:									
Email (optiona	al):								-
The Email	address	associated	with	your	StockX	User	Account	(if	know):
Identification of person signing this Opt-Out Form (please check): I represent that I believe that I am a Settlement Class Member. I am signing this Opt-Out Form to EXCLUDE myself from the Class Action and ultimately the Settlement Agreement.									
DATE:			-	Nam	e of Settle	ement C	lass Membe	ər	
	Signature of Settlement Class Member								